

VISTAS INNOVATION AND ENTREPRENEURSHIP POLICY

Committee Members

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Policy Problem or Thrust Area

Sl.No.	Plan
1.	VISTAS Strategies & Governance for Promoting Innovation & Entrepreneurship
2.	Creating Innovation Pipeline and Pathways for Entrepreneurs
3.	Building Organizational Capacity, Human Resources and Incentives
4.	Collaboration Co-creation and Business Relationship and Knowledge Exchange
5.	Norms for Faculty & Students Driven Innovations and Start-ups
6.	Incentivizing Faculty & Students for Entrepreneurship
7.	Norms for Faculty Start-up
8.	Incubation & Pre-Incubation support
9.	IP Ownership Rights for Technologies Developed at VISTAS
10.	Pedagogy & Learning Interventions for Supporting Innovations & Start-ups
11.	Entrepreneurial Performance Impact Assessment

Benchmark – KPI Monitor & Evaluation

Hierarchy of Objectives	Key Performance Indicators (KPIs)	Means and Verification
Vision	<ul style="list-style-type: none"> •5% Increase in Self-Employment Rate •10 Established Start-ups 	<ul style="list-style-type: none"> •ARIIA, NIRF Rankings
Goal/Impact	<ul style="list-style-type: none"> •Enable Environment with multiple level of support for innovation & Entrepreneurship in VISTAS. •5% of Graduate students will choose Entrepreneurship as career •10% of Student and Graduates Practice Entrepreneurship 	<ul style="list-style-type: none"> •Biannual Survey •ARIIA, NIRF Rankings
Outcomes	<ul style="list-style-type: none"> •50%of student & faculty mass with entrepreneurship Orientation •25% of Student & faculty motivated to start any entrepreneurial activity •10 of IPR/Innovations developed for commercialization •10 of Student/Early Stage Start-ups formed •25% of In-house Expert Capacity available for Advisory Services •25%ofSatisfaction over Advisory services offered to Innovators &Early Stage Entrepreneurs •Network Established with connecting multiple stakeholders& Ecosystem Enablers 	<ul style="list-style-type: none"> •Biannual Survey •Quarterly News Letter

Outputs	<ul style="list-style-type: none"> •50% of Student & faculty mass exposed to awareness/orientation building programs •50% of Students covered through entrepreneurship Education; MOOC, Class Room, Experiential Learning programs etc. •500 of beneficiaries are accessing the infrastructure & facilities per day, month &Year •100 of innovators identified; 50 of awarded,/recognized; 50of Supported •10 of Student projects turns to (commercialize)Innovations •28 of IPR based product/services generated and registration filed •25%of in-housetrained professional developed for advisory services •10 of Research Studies on Entrepreneurship published •05 of Regional, National and International linkages established for the start-up &innovation •10%Representatives of experts & entrepreneurial students across Dept &Disciplines. •10of Beneficiaries Referred to Incubators/investors for further support through Start-up Cell 	<ul style="list-style-type: none"> •Biannual Survey •Monthly progress report
	<ul style="list-style-type: none"> •20 of Beneficiaries generated under various schemes and programs leveraged and converged at Start-up Cell 	
Activities	<ul style="list-style-type: none"> 10Education/Skill certification program on Entrepreneurship, IIPR, Innovation etc. •50 of workshops, awareness, market outreach events, orientation, advocacy meetings etc. •25 of networking event (Intra and Inter-institutional, enablers, stakeholders) organized •10 of skill and competency development training programs/FDPs/EDPs organized •10 of research studies related to Entrepreneurship conducted •02 of national and regional award and campus Hackathon like events organized •Incentivizing Entrepreneurship and Innovation; services and facilities; Start-up Manual, policies, tool kits etc. •1% of total budget/year spend against total institution revenue for start-up •Budget allocation and Spend ratio for the start-up mandate in Institute 	<ul style="list-style-type: none"> •Biannual Survey •Quarterly News Letter •Monthly progress report •Review Meetings

Tentative plan for the next 5 years

Sl.No.	Activity	Frequency
1.	One Day Workshop on “Entrepreneurship and Innovation as Career Opportunity”	2/Year
2.	One Day Workshop on Problem Solving/Design Thinking/Ideation Workshop/ Campus Hackathon etc.	2/Year
3.	Field/Exposure Visit to Village/Society /School/Industry/Market – Identity real Life Problem	1/Year
4.	Special Talk on My Story - Entrepreneur’s Life & Crossroad – Motivational Speak - To be Share by Entrepreneurs	2/Year
5.	Product Development Phases - Story Telling - (Innovators in Campus)	2/Year
6.	National Conference on Start-up/Social Innovation & Entrepreneurship	1/Year

7.	Demo Day - Exhibition Cum Demo for PoCs & Mentorship Session for Innovators (or) Student Entrepreneurs	1/Year
8.	Internship at Innovation & Start-up Centre/Start-ups/Incubation Unit etc. during Semester Break (Duration may vary from minimum 15 days)	2/Year
9.	Field/Exposure Visit to Incubation Unit/Patent Facilitation Centre/Technology Transfer Centre	1/Year
10.	Business Plan Contest	2/Year
11.	Workshop on Business Model Canvas (BMC) and (or) Business Plan Competition to Invite Innovative Business Models from Students	2/Year
12.	One day workshop on "How to plan for Start-up and legal and Ethical Steps"	2/Year
13.	Half day Interactive/online Session/Mentoring Session "Hangout with Successful Start-ups" (Entrepreneurs in Campus)	2/Year
14.	One Day Awareness/Mentoring Session on IPR & IP Management for Innovation and Start-ups	2/Year
15.	Field/Exposure Visit to Design Centre/Makers' Space/Fab Lab/Prototype Lab/Tinkering Lab etc.	1/Year
16.	Seminar on Accelerator/Incubation - Opportunity for Student Faculty - Early Stage Entrepreneurs	2/Year
17.	Seminar on Understanding Angel and Venture Capital Funding - What is there for Early Stage Innovator & Entrepreneurs	2/Year
18.	Boot camp for Innovation product development	
19.	Innovation Day Celebrations (Birthday of Dr. APJ)	1/Year
20.	National Science Day	1/Year
21.	Workshop Funding Opportunities for Innovation and Entrepreneurship Development	1/Year
22.	VISTAS Hackathon (Software)	1/Year
23.	VISTAS Hackathon (Hardware)	1/Year
24.	Short Term Training course on Innovation /Start-up & Entrepreneurship	1/Year
25.	Innovation and Entrepreneurship Annual Day	1/Year

Program Implementation-Using Problem Tree and Policy Logical Tools

